

ABSTRAK

Penelitian ini dilakukan untuk mengetahui pengaruh likuiditas, risiko bisnis, pertumbuhan perusahaan, dan struktur modal terhadap profitabilitas pada perusahaan *Food and Beverages* untuk periode 2012-2016 yang terdaftar di BEI. Variabel perhitungan yang digunakan dalam penelitian ini adalah *current ratio*, *degree of operating leverage*, *asset growth*, *debt to equity ratio*, dan *return on equity*.

Teknik pengambilan sampel adalah *purposive sampling* dan jenis data yang digunakan dalam penelitian ini adalah data sekunder dengan menggunakan data laporan keuangan perusahaan *Food and Beverages* yang terdaftar di Bursa Efek Indonesia selama tahun 2012 sampai 2016. Sampel dalam penelitian ini sebanyak 11 perusahaan sehingga berjumlah 55 sampel. Metode analisis data yang digunakan adalah analisis regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa hipotesis yang diterima yaitu variabel *degree of operating leverage*, *asset growth*, dan *debt to equity ratio* berpengaruh signifikan terhadap *return on equity*. Sedangkan hipotesis yang ditolak yaitu variabel *current ratio* tidak berpengaruh signifikan terhadap *return on equity*. Dengan nilai R^2 sebesar 35,3% yang berarti dapat dijelaskan oleh variabel *current ratio*, *degree of operating leverage*, *asset growth*, dan *debt to equity ratio* dan sisanya 64,7% dijelaskan oleh variabel lain diluar model penelitian ini.

Kata kunci: Likuiditas, Risiko Bisnis, Pertumbuhan Perusahaan, Struktur Modal, dan Profitabilitas.

ABSTRACT

This research was conducted to determine the influence of liquidity, business risk, corporate growth, and capital structure to profitability in Food and Beverages companies for the 2012-2016 period which listed in the BEI. The calculation variable used in this research is current ratio, degree of operating leverage, asset growth, debt to equity ratio, and return on equity.

The sampling technique is purposive sampling and the type of data used in this research is the secondary data which using the data of financial statements of Food and Beverages companies that listed in the Indonesia Stock Exchange during 2012 to 2016. The sample in this research as many as 11 companies which the total as many as 55 samples. Data analysis method used is multiple linear regression analysis.

The results of this research indicates that the accepted hypothesis is the variables of degree of operating leverage, asset growth, and debt to equity ratio have a significant influence on return on equity. While the rejected hypothesis is variable current ratio has no significant influence on return on equity. The value of R^2 is 35,3% which means can be explained by current ratio variable, degree of operating leverage, asset growth, and debt to equity ratio and the rest 64,7% is explained by other variable outside this research model.

Keywords: liquidity, business risk, corporate growth, capital structure, and profitability.